COMPASS

August 2022

Montclair Market Insights

# Montclair

AUGUST 2022

UNDER CONTRACT

32 Total

\$681K \$677K Average Price

-42% -18%

Decrease From Decrease From Aug 2021

Aug 2021

Change From Aug 2021

Median

Price

0%

Properties -9%

UNITS SOLD

48

Total

Decrease From Increase From Aug 2021 Aug 2021

\$1.0M

Average Price

3%

2% Increase From Aug 2021

\$939K

Median

Price

### **Property Statistics**

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	26	26	0%
	% OF ASKING PRICE	114%	117%	
	AVERAGE SOLD PRICE	\$1,085,483	\$1,058,591	2.5%
	# OF CONTRACTS	32	55	-41.8%
	NEW LISTINGS	26	41	-37%
Houses	AVERAGE DOM	28	23	22%
	% OF ASKING PRICE	118%	119%	
	AVERAGE SOLD PRICE	\$1,315,176	\$1,201,471	9%
	# OF CONTRACTS	21	38	-45%
	NEW LISTINGS	18	24	-25%
Condo/Co-op/TH	AVERAGE DOM	20	43	-53%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$467,077	\$360,067	30%
	# OF CONTRACTS	11	17	-35%
	NEW LISTINGS	8	17	-53%

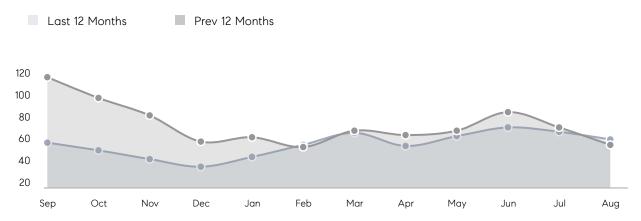
Properties

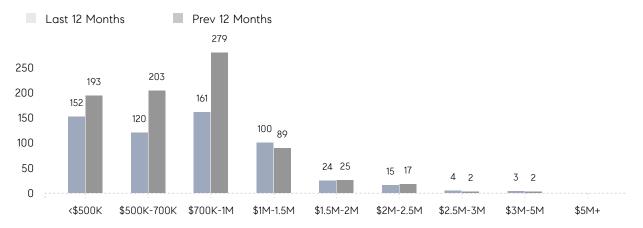
Sources: Garden State MLS, Hudson MLS, NJ MLS

# Montclair

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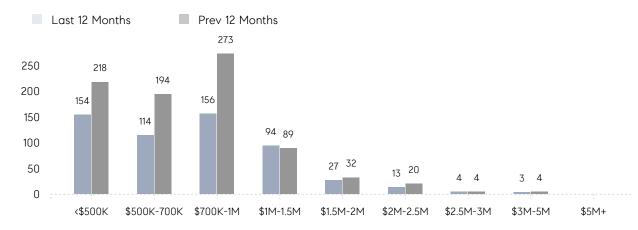
#### Monthly Inventory





### Contracts By Price Range

#### Listings By Price Range



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